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*St. Mary's in Tuxedo*

2020 Annual Meeting

# Agenda

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- Opening Prayer and Scripture
- Vestry Nominations
- Election of Vestry by Ballot
- Parish Financials
- Rector's Address
- Results of Election
- Closing Prayer

# Election of Vestry Members

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- Nominations for Vestry members class of 2022
  - Inger Gruterich
  - Sally Sonne
  - Dennis Trotter
- Nomination for Senior Warden
  - Lili Neuhauser

# Review of 2019 Operating Results

	<u>2019 Actual</u>	<u>2019 Budget</u>	<u>Difference</u>	<u>2018 Actual</u>	<u>Highlights</u>
<b>Income</b>					
Pledges	\$ 152,176	\$ 150,000	\$ 2,176	\$ 144,818	Pledges exceeded budget
Collections	\$ 21,178	\$ 25,000	\$ (3,822)	\$ 25,105	Collections slightly below budget
Endowment Distributions	\$ 189,290	\$ 189,297	\$ (7)	\$ 204,083	No additional distributions required in 2019
Special Events	\$ 34,090	\$ 37,000	\$ (2,910)	\$ 15,300	Net proceeds Dinner and Auction app. \$21,100
Arden	\$ 2,500	\$ 2,500	\$ -	\$ 2,500	
Ceremonials	\$ 10,550	\$ -	\$ 10,550	\$ 7,900	These are not budgeted
Other	\$ 1,116	\$ 500	\$ 616	\$ 725	
	\$ 410,900	\$ 404,297	\$ 6,603	\$ 400,431	
<b>Expenses</b>					
Property Related Costs	\$ 67,929	\$ 62,537	\$ 5,392	\$ 75,629	Fire Alarm Systems, 2018 Rectory Heating Costs
Admin	\$ 50,469	\$ 48,582	\$ 1,887	\$ 57,928	
Benefits and Comp.	\$ 201,361	\$ 217,958	\$ (16,597)	\$ 203,145	Primarily Organist Transition
Functions	\$ 88,218	\$ 75,220	\$ 12,998	\$ 69,337	Supply Organist for Transition
	\$ 407,977	\$ 404,297	\$ 3,680	\$ 406,040	
<b>Net Surplus (Deficit)</b>	<b>\$ 2,923</b>	<b>\$ (0)</b>	<b>\$ 2,923</b>	<b>\$ (5,609)</b>	

# 2020 Budget

	<b>2020 Budget</b>	<b>2019 Actual</b>	<b>Difference</b>	<b>Highlights</b>
<b>Income</b>				
Pledges	\$ 160,000	\$ 152,176	\$ 7,824	Increase Pledging and Attendance
Collections	\$ 20,000	\$ 21,178	\$ (1,178)	
Endowment Distributions	\$ 200,442	\$ 189,290	\$ 11,152	Same %, increased values in 2019
Special Events	\$ 37,000	\$ 34,090	\$ 2,910	Progressive Dinner, Spring Event
Arden	\$ 2,500	\$ 2,500	\$ -	
Ceremonials	\$ -	\$ 10,550	\$ (10,550)	
Other	\$ -	\$ 1,116	\$ (1,116)	
	\$ 419,942	\$ 410,900	\$ 9,041	
<b>Expenses</b>				
Property Related Costs	\$ 67,080	\$ 67,929	\$ (849)	
Admin	\$ 61,746	\$ 50,469	\$ 11,277	Insurance, Fees, Tech Support
Benefits and Comp.	\$ 218,426	\$ 201,361	\$ 17,065	Full Year Organist, Comp increases
Functions	\$ 72,671	\$ 88,218	\$ (15,547)	Function Expenses, Diocesan Assessment
	\$ 419,923	\$ 407,977	\$ 11,946	
<b>Net Surplus (Deficit)</b>	<b>\$ 19</b>	<b>\$ 2,923</b>	<b>\$ (2,905)</b>	

# Endowment Funds Value Trend

